The Northwestern Mutual Life Insurance Company.

ACTUARY'S DEPARTMENT.
PERCY H. EVANS, Actuary.
F. C. HEMSING, Assistant Actuary.
ARTHUR COBURN, Assistant Actuary.

Milwaukee, Wis., December 2, 1922.

226544

Mr. G. M. West,

St. Andrews, Fla.

Dear Sir:

As you say in your letter of November 27, your Policy No. 226544 is in force for full-paid and participating life insurance of $3677.

This life insurance of $3677 has a present cash value of $2902.03. If you surrender the policy we would deduct from the cash value the loan of $1800 with interest at 6% from October 5, 1922.

We are sorry to hear that your health is poor. Under the circumstances stated by you, we recommend you to make every effort to continue the policy in force. It is bad business for a man in poor health to give up his life insurance.

Yours truly,

Arthur Coburn
Assistant Actuary.

AC-H